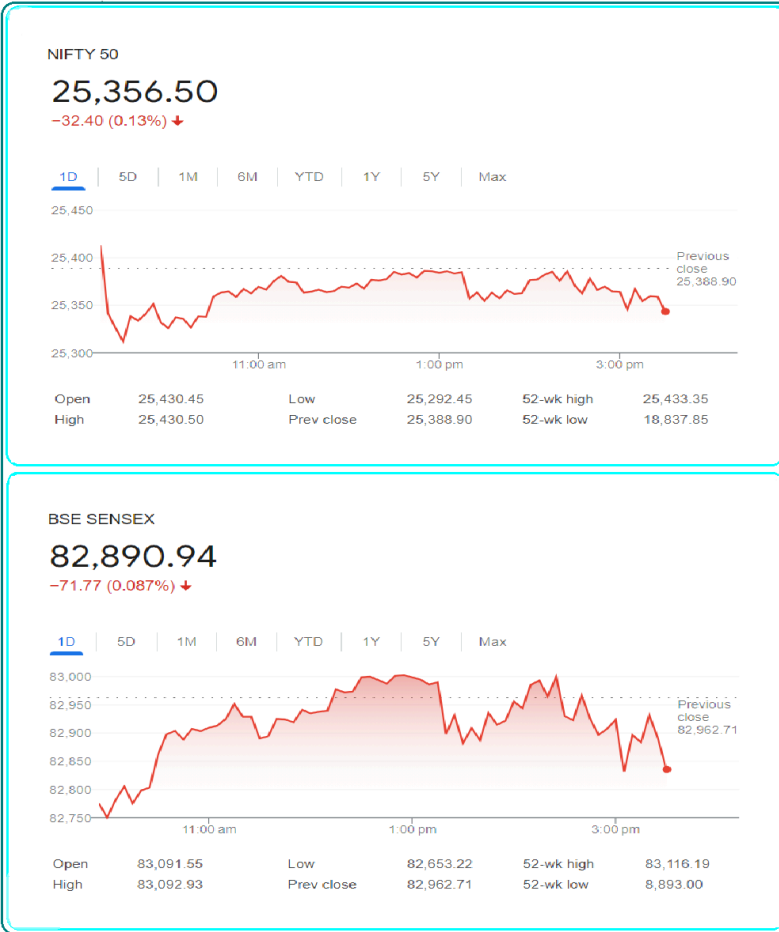


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25356.50	25388.90	-0.13%
S&P BSE SENSEX	82890.94	82962.71	-0.09%
NIFTY MID100	60034.05	59640.30	0.66%
NIFTY SML100	19505.95	19354.75	0.78%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51938.05	51772.40	0.32%

Market Wrap Up

- The domestic equity indices ended with small cuts. The Nifty closed below the 25,400 level.
- The S&P BSE Sensex declined 71.77 points or 0.09% to 82,890.94. The Nifty 50 index shed 32.40 points or 0.13% to 25,356.50.
- The S&P BSE Mid-Cap index rose 0.48% and the S&P BSE Small-Cap index gained 0.95%. The S&P BSE Mid-Cap index and S&P BSE Small-Cap index hit an all-time high at 49,351.16 & 57,192.12, respectively.
- Among the sectoral indices, the Nifty Realty index (up 1.73%), the Nifty Media index (up 1.68%) and the Nifty PSU Bank index (up 1.23%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty FMCG Index (down 0.69%) and the Nifty Oil & Gas index (down 0.67%), underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed an unwinding of **short** position build up. Open Interest has been decreased by **3926** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **SBIN, BAJFINANCE, BAJAJFINSV, TCS**.
- **Short** position build up for the **September** series has been witnessed in **RELIANCE, LT, ICICIBANK, HDFCBANK**.
- **Unwinding** position for the **September** series has been witnessed in **BHEL, BHARTIARTL, INFY, HCLTECH**.

(Source: Capitaline F&O)

NIFTY AUTO	25820.85	25779.80	0.16%
NIFTY FMCG	65062.80	65513.20	-0.69%
NIFTY IT	43394.35	43152.10	0.56%
NIFTY METAL	9370.65	9290.85	0.86%
NIFTY PHARMA	23457.65	23429.60	0.12%
NIFTY REALTY	1053.65	1035.70	1.73%
BSE CG	72654.01	72606.76	0.07%
BSE CD	66749.49	66083.55	1.01%
BSE Oil & GAS	30691.29	30859.56	-0.55%
BSE POWER	8212.19	8235.21	-0.28%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	36581.76	36833.27	-0.68%
HANG SENG	17369.09	17240.39	0.75%
STRAITS TIMES	3562.65	3556.53	0.17%
SHANGHAI	2704.09	2717.12	-0.48%
KOSPI	2575.41	2572.09	0.13%
JAKARTA	7812.13	7798.15	0.18%
TAIWAN	21759.65	21653.25	0.49%
KLSE COMPOSITE	1652.15	1638.31	0.84%
ALL ORDINARIES	8323.50	8293.10	0.37%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	46478311.86	122765.29
NSE F&O	12547035.67	58538856.09

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	2364.82
NET SELL	-

(Source: [NSE](#))

Corporate News

- **State Bank of India** announced that it has sanctioned a project loan of Rs 10,050 crore for a thermal power project by Damodar Valley Corporation (DVC). In an announcement, the country's largest lender said DVC plans to borrow Rs 10,050 crore for the 1,600 MW Ultra Super Critical Thermal Power Project.
- **Bharat Petroleum Corporation Ltd** said it is setting up a joint venture with Sembcorp Green Hydrogen India for clean hydrogen projects and with GPS Renewables to build compressed biogas plants across India.
- **Max Healthcare** said it has entered into a strategic agreement with Lakshdeep Group to acquire controlling stake in Jaypee Healthcare which is undergoing Corporate Insolvency Resolution Process (CIRP).
- **Alkem Laboratories Ltd.** has joined the race for JB Chemicals and Pharmaceuticals as KKR and Co looks to cash out of the 48-year-old company on the back of a significant rise in market value.
- **Panacea Biotec** said the US International Development Finance Corporation (DFC), has agreed to provide a long-term loan of up to \$20 million to the company for capacity-expansion of its hexavalent vaccine.
- **Bharti Airtel** has partnered with Italy's international service provider Sparkle to access capacity on Blue-Raman Submarine Cable Systems connecting India and Italy.
- **Zydus Lifesciences Ltd.** said that the US Food and Drug Administration (FDA) issued a warning letter to company's medication production facility in Jarod, Gujarat, following an inspection.
- **Transformers & Rectifiers India** has secured an order of Rs 114 crore from Rajasthan Rajya Vidyut Prasaran Nigam (RRVPL) for supply of transformers.
- **BLS International Services** said that it has signed definitive agreement to acquire a 100% stake in Citizenship Invest (CI) for a consideration of \$31 million (approximately Rs 260 crore).

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
WIPRO	550.60	530.05	3.88%
BAJFINANCE	7598.50	7428.30	2.29%
BAJAJFINSV	1894.45	1854.85	2.13%
INDUSINDBK	1464.05	1443.35	1.43%
AXISBANK	1217.45	1203.35	1.17%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1846.50	1875.95	-1.57%
ADANI PORTS	1452.10	1472.60	-1.39%
HDFCLIFE	705.40	714.55	-1.28%
COALINDIA	490.25	495.65	-1.09%
ITC	513.85	519.50	-1.09%

(Source: [Moneycontrol](#))

- **Life Insurance Corporation of India** disclosed that the insurance major has increased its stake in Indian Railway Catering and Tourism Corporation (IRCTC) to 9.298% from 7.278%.
- **H.G. Infra Engineering** has received a letter from the Central Railway for an order worth Rs 716.11 crore.
- **Tata Power** EV Charging Solutions, a wholly owned subsidiary of Tata Power Renewable Energy signed Memorandum of Understanding (MoU) with Tata Motors to set up 200 fast charging stations for electric commercial vehicles (CV) in all metro cities.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- U.S. initial jobless claims rose to 230,000 in the week ended September 7th, an increase of 2,000 from the previous week's revised level of 228,000. Continuing claims climbed by 5,000 to 1.850 million in the week ended August 31st.
- U.S. producer price index for final demand crept up by 0.2% in August. The annual rate of producer price growth slowed to 1.7% in August from a downwardly revised 2.1% in July. The core producer prices, which exclude prices for food, energy and trade services, rose by 0.3% for the second straight month. The annual rate of growth by core producer prices accelerated to 3.3% in August from 3.2% in July.
- U.S. government posted a \$380 billion budget deficit in August 2024, a stark reversal from the \$89 billion surplus in the same month last year.
- The European Central Bank reduced its key interest rates by 25 basis points. The Governing Council, led by ECB President Christine Lagarde, lowered the deposit facility rate, which is the new policy rate, to 3.50%. The interest rates on the main refinancing operations and the marginal lending facility will be decreased to 3.65% and 3.90%, respectively.
- Eurozone industrial production declined by 0.3% month-over-month in July 2024, following a revised flat performance in June. On an annual basis, industrial output contracted by 2.2% in July, following an upwardly revised 4.1% decline in June.
- Germany's current account surplus narrowed to EUR 16 billion in July 2024 from EUR 20.6 billion in the previous month.

- French annual inflation rate slowed to 1.8% in August 2024, down from the initial estimate of 1.9% and from 2.3% in July. On a monthly basis, the CPI went up 0.5%, accelerating from a prior 0.2% growth.
- Japan industrial production growth was revised upward to 3.1% month-over-month in July 2024 from flash data of a 2.8% increase. Yearly, industrial output grew by 2.9% in July, a reversal from a 7.9% slump in June.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 69.90/bbl (IST 17:00).
- INR strengthened to Rs. 83.94 from Rs. 83.98 against each US\$ resulting in daily change of 0.04%.
- India's consumer price inflation climbed 3.65% on a yearly basis in August, marginally faster than the revised 3.60% rise seen in July. Month-on-month, overall consumer prices remained flat, while food prices dropped 0.44%.
- India's industrial production grew 4.8% from a year ago, following a 4.7% rise in June. The annual growth in manufacturing improved to 4.6% from 3.2%. During April to July, industrial production posted an annual growth of 5.2% compared to 5.1% rise in the same period last year.
- Domestic passenger vehicle wholesales declined by about 2% year-on-year in August, according to SIAM. The total passenger vehicle dispatches in the domestic market stood at 3,52,921 units last month compared to 3,59,228 vehicles in August 2023, a dip of 1.8%. Two-wheeler wholesales rose 9% to 17,11,662 units last month against 15,66,594 units in the year-ago period. Scooter dispatches last month climbed to 6,06,250 units from 5,49,290 units in August 2023, a growth of 10%. Motorcycle dispatches from companies to dealers increased by 8% to 10,60,866 units last month from 9,80,809 units in August 2023. The total three-wheeler sales grew 8% to 69,962 units last month against 64,944 units a year ago.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 14/09/2024

Ester Industries Limited

Fund Raising

Board Meetings as on 16/09/2024

Nagarjuna Fertilizers and Chemicals Limited

Financial Results

Sandur Manganese & Iron Ores Limited

Fund Raising

(Source: NSE)

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